

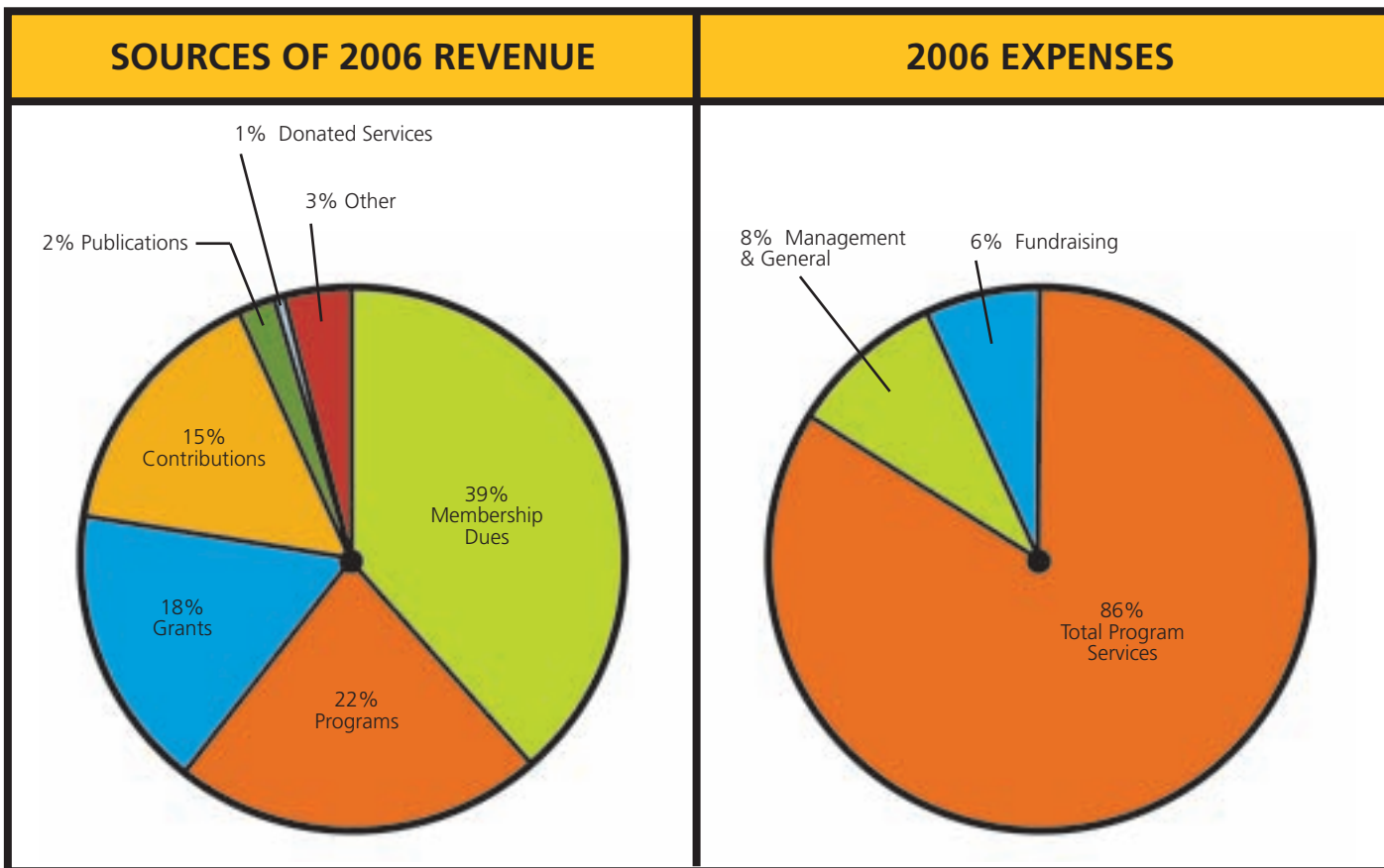
2006 ANNUAL FINANCIAL REPORT

A full audit of the League's finances for calendar year 2006 has been completed. We are pleased to report that 86 percent of funding was applied to our education and advocacy programs — the tenth straight year this has been 80 percent or higher.

After a year of recovery in 2005, we suffered a setback in 2006 with a net loss of \$41,000. We didn't get two major grants that were anticipated at the start of the year and made the decision to fill a key staff position to deliver on our advocacy mission

Your membership dues and contributions remain the largest source of support all of the League's programs. We thank you for your enthusiasm and support for bicycling. We look forward to working with you this year and many to come.

None of the League's work would be possible without the support of our members. From financial backing to volunteer assistance, the League is made possible by people like you. If we can do anything to serve you better, please drop us a line at bikeleague@bikeleague.org.



CONSOLIDATED STATEMENT OF ACTIVITIES

(For the year ended December 31, 2006)

	Unrestricted	Temporarily Restricted	2006 Total	2005 Total
REVENUE AND SUPPORT				
Membership dues	\$ 629,509	—	\$ 629,509	\$ 540,151
Program and rallies	\$ 346,361	—	\$ 346,361	\$ 405,854
Contributions	\$ 243,553	—	\$ 243,553	\$ 363,899
Grants	\$ 25,989	\$ 255,500	\$ 281,489	\$ 202,749
Publication	\$ 28,777	—	\$ 28,777	\$ 32,372
Donated services	\$ 8,731	—	\$ 8,731	\$ 15,665
Interest and dividends	\$ 16,116	—	\$ 16,116	\$ 13,830
Other			0	\$ 8,270
Unrealized gain on investment	\$ 32,888	—	\$ 32,888	\$ 5,752
Realized gains on investment	\$ 775	—	\$ 775	\$ 1,072
Net assets released from restriction:				
Satisfaction of program restrictions	\$ 170,399	(\$ 170,399)	\$ 0	\$ 0
Total Revenue and Support	\$1,503,098	\$ 85,101	\$ 1,588,199	\$ 1,589,614
EXPENSES				
Program Services:				
• Advocacy	\$ 421,240	—	\$ 421,240	\$ 366,188
• Membership Activities	\$ 523,360	—	\$ 523,360	\$ 357,731
• Promotion	\$ 249,244	—	\$ 249,244	\$ 331,217
• Education	\$ 220,007	—	\$ 220,007	\$ 311,428
• Rallies	—	—	—	—
Total Program Services	\$1,413,851	\$ 0	\$ 1,413,851	\$ 1,366,564
Supporting Services:				
• Management and general	\$ 122,393	—	\$ 122,393	\$ 123,452
• Fundraising	\$ 93,263	—	\$ 93,263	\$ 117,180
Total Supporting Services	\$ 215,656	\$ 0	\$ 215,656	\$ 240,632
Total Expense	\$1,629,507	\$ 0	\$ 1,629,507	\$ 1,607,196
CHANGE IN NET ASSETS	(\$ 126,409)	\$ 85,101	(\$ 41,308)	(\$ 17,582)
NET ASSETS, BEGINNING OF YEAR	\$ 395,535	\$ 156,144	\$ 551,679	\$ 569,261
NET ASSETS, END OF YEAR	\$ 269,126	\$ 241,245	\$ 510,371	\$ 551,679