

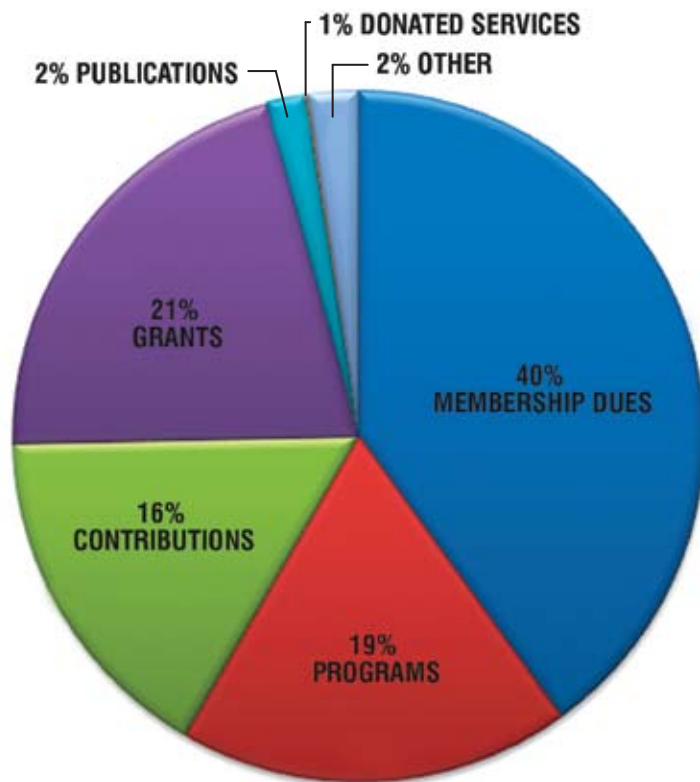
## 2007 financial report

A full audit of the League's finances for calendar year 2007 has been completed. We are pleased to report that 82 percent of our income was applied to our critical advocacy and education programs, the 11th straight year this figure has exceeded 80 percent.

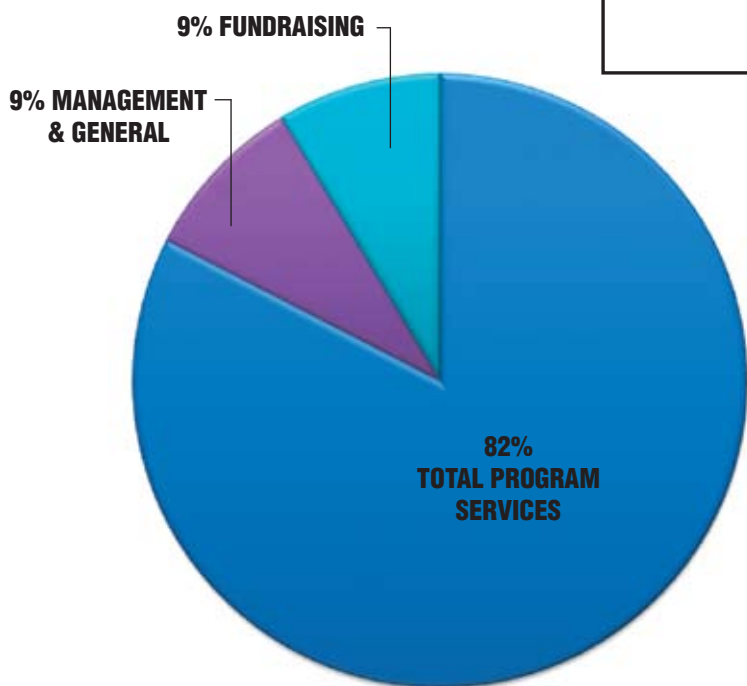
We posted a surplus of almost \$60,000 for the year, exceeding the prior year's deficit. Strong membership renewals and a significant contribution from Trek boosted income and our ability to deliver the better member services (including an increase in the frequency of the magazine) and quality programs such as Bicycle Friendly Communities.

Your membership dues and contributions continue to represent more than half our income. We thank you for your continued support and ask that you share the League's programs and story with your fellow cyclists. We have an incredible opportunity to build the capacity and effectiveness of the organization in 2008 and welcome your help in achieving this goal. ●

### SOURCES OF 2007 REVENUE



### 2007 EXPENSES



## CONSOLIDATED STATEMENT OF ACTIVITIES

(For the year ended December 31, 2007)

	Unrestricted	Temporarily Restricted	2007 Total	2006 Total
<b>REVENUE AND SUPPORT</b>				
Membership dues	\$ 646,313	—	\$ 646,313	\$ 629,509
Program and rallies	\$ 296,319	—	\$ 296,319	\$ 346,361
Contributions	\$ 263,351	—	\$ 263,351	\$ 243,553
Grants	\$ 13,806	\$ 326,291	\$ 340,097	\$ 306,489
Publication	\$ 29,526	—	\$ 29,526	\$ 28,777
Donated services	\$ 1,950	—	\$ 1,950	\$ 8,731
Interest and dividends	\$ 17,936	—	\$ 17,936	\$ 16,116
Other	\$ 2,653	—	2,653	\$ 0
Unrealized gain on investment	\$ 16,369	—	\$ 16,369	\$ 32,888
Realized gains on investment	\$ 299	—	\$ 299	\$ 775
<b>Net assets released from restriction:</b>				
Satisfaction of program restrictions	\$ 257,623	(\$ 257,623)	\$ 0	\$ 0
<b>Total Revenue and Support</b>	<b>\$ 1,546,145</b>	<b>\$ 68,668</b>	<b>\$ 1,614,813</b>	<b>\$ 1,613,199</b>
<b>EXPENSES</b>				
<b>Program Services:</b>				
• Advocacy	\$ 538,364	—	\$ 538,364	\$ 421,240
• Membership Activities	\$ 293,737	—	\$ 293,737	\$ 523,360
• Promotion	\$ 214,777	—	\$ 214,777	\$ 249,244
• Education	\$ 237,259	—	\$ 237,259	\$ 220,007
• Rallies	—	—	—	—
<b>Total Program Services</b>	<b>\$ 1,284,137</b>	<b>\$ 0</b>	<b>\$ 1,284,137</b>	<b>\$ 1,413,851</b>
<b>Supporting Services:</b>				
• Management and general	\$ 137,005	—	\$ 137,005	\$ 122,393
• Fundraising	\$ 133,868	—	\$ 133,868	\$ 93,263
<b>Total Supporting Services</b>	<b>\$ 270,873</b>	<b>\$ 0</b>	<b>\$ 270,873</b>	<b>\$ 215,656</b>
<b>Total Expense</b>	<b>\$ 1,555,010</b>	<b>\$ 0</b>	<b>\$ 1,555,010</b>	<b>\$ 1,629,507</b>
<b>CHANGE IN NET ASSETS</b>	(\$ 8,865)	\$ 68,668	\$ 59,803	(\$ 16,308)
<b>NET ASSETS, BEGINNING OF YEAR</b>	\$ 269,126	\$ 266,245	\$ 535,371	\$ 551,679
<b>NET ASSETS, END OF YEAR</b>	\$ 260,261	\$ 334,913	\$ 595,174	\$ 535,371