** PUBLIC DISCLOSURE COPY **

Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A	ror the	2007 calendar year, or tax year deginning	and er	nding		
В	Check if applicable	Please C Name of organization	D Employer ider	tification number		
Г	Addres	" Use RS label or LEAGUE OF AMERICAN BICYO	TITSTS		36-620	16225
	Name change	type. Number and street (or P.O. hov if mail is not delive	E Telephone nui			
F	Initial return	Specific 1612 K STREET, NW		22-1333		
Ē	Termin	Instance		800	F Accounting method:	
Ī	Amend		350		Other (specify)	Cash ZI Accidar
F	Applica	 Section 501(c)(3) organizations and 4947(a)(1) none; 	xempt charitable trusts	Hand Lare not app		n 527 organizations.
	po.iu	must attach à compléted Schedule A (Form 990 or 99	0-EŽ).	H(a) Is this a group r		
G	Website	E►WWW.BIKELEAGUE.ORG		H(b) If "Yes," enter nu		
			4947(a)(1) or 527	H(c) Are all affiliates i		
K	Check h	ere if the organization is not a 509(a)(3) supporting org		(If "No," attach a	list.)	
		are normally not more than \$25,000. A return is not required, but	-	H(d) is this a separate ganization cover	ed by a group ruli	ing? Yes X No
	chooses	to file a return, be sure to file a complete return.	, and the second	I Group Exemptio		N/A
						is not required to attach
L	Gross re	ceipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶	1,625,259.	Sch. B (Form 99	0, 990-EZ, or 990	-PF).
P	art I	Revenue, Expenses, and Changes in Net A	ssets or Fund Bala	nces		
	1	Contributions, gifts, grants, and similar amounts received:				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)		1,430,6		
	C	Indirect public support (not included on line 1a)	1c	11,7	89.	
	d	Government contributions (grants) (not included on line 1a)	1d			
	e	Total (add lines 1a through 1d) (cash \$ 1,442,4) 1e	1,442,461.		
	2	Program service revenue including government fees and contra		150,866.		
	3	Membership dues and assessments	3	· · · · · · · · · · · · · · · · · · ·		
	4	Interest on savings and temporary cash investments			4	
	5	Dividends and interest from securities		•••••	5	
	6 a	Gross rents				
	b	Less: rental expenses	6b			
e	_ C	Net rental income or (loss). Subtract line 6b from line 6a				
Revenue	7	Other investment income (describe	*** I I	(5) 6.1) 7	·
Be	Ва		A) Securities	(B) Other		
		than inventory	8a			
	ŀ		8b			
	C	Gain or (loss) (attach schedule)	8c			
	9	Net gain or (loss). Combine line 8c, columns (A) and (B)	france		8d	
	l .			- L		
	a b	Gross revenue (not including \$ of contribution Less: direct expenses other than fundraising expenses				
	C	Net income or (loss) from special events. Subtract line 9b from	line 9a		9c	
	10 a	Gross sales of inventory, less returns and allowances	10a	29,2	79	
	b	Less; cost of goods sold		27,5	30	
	C	Gross profit or (loss) from sales of inventory (attach schedule).	Subtract line 10b from line 1			1,749.
	11	•				2,653.
	12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 1	 1	•••••	12	1,597,729.
	13	Program services (from line 44, column (B))			13	1,301,882.
ses	14	Management and general (from line 44, column (C))	14	137,005.		
Expenses	15					133,868.
EXF	16	Payments to affiliates (attach schedule)				
	17	Total expenses. Add lines 16 and 44, column (A)			17	1,572,755.
	18	Excess or (deficit) for the year. Subtract line 17 from line 12			18	24,974.
ets	19	Net assets or fund balances at beginning of year (from line 73, c	19	3,550.		
Net Assets	20	Net assets or fund balances at beginning of year (from line 73, c Other changes in net assets or fund balances (attach explanation	2 20	24,999.		
	21	Net assets or fund balances at end of year. Combine lines 18, 19	, and 20		21	53,523.
72300	71 -07	LHA For Privacy Act and Paperwork Reduction Act Notice, se	ee the separate instructions		<u> </u>	Orm 990 (2007)

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising		
22a Grants paid from donor advised funds							
(attach schedule)			•				
(cash \$ 0 • noncash \$, ,						
If this amount includes foreign grants, check here	22a						
22b Other grants and allocations (attach schedule	e) 🗍			STATEMENT 4			
(cash \$ 47,225 • noncash \$ 0	•						
If this amount includes foreign grants, check here	∏22b	47,225.	47,225.				
23 Specific assistance to individuals (attach							
schedule)	23						
24 Benefits paid to or for members (attach							
schedule)	24						
25a Compensation of current officers, directors, key							
employees, etc. listed in Part V-A	25a	124,560.	100,893.	16,193.	7,474.		
b Compensation of former officers, directors, key							
employees, etc. listed in Part V-B	25b	0.	0.	0.	0.		
c Compensation and other distributions, not included	ı						
above, to disqualified persons (as defined under							
section 4958(f)(1)) and persons described in							
section 4958(c)(3)(B)	25c						
26 Salaries and wages of employees not							
included on lines 25a, b, and c	26	484,012.	371,221.	67,603.	45,188.		
27 Pension plan contributions not included on							
lines 25a, b, and c	27	8,111.	6,313.	1,081.	717.		
28 Employee benefits not included on lines							
25a - 27	28	25,134.	19,128.	3,575.	2,431.		
29 Payroll taxes	29	43,678.	33,860.	3,575. 6,020.	2,431. 3,798.		
30 Professional fundraising fees	30						
31 Accounting fees	31	23,275.	0.	23,275.	0.		
32 Legal fees	32	1,241.	0.	1,241.	0.		
33 Supplies	33	22,833.	12,091.	6,552.	4,190.		
34 Telephone	34	13,447.	0.	13,447.	0.		
35 Postage and shipping	35	76,779.	62,681.	2,596.	11,502.		
36 Occupancy	36	75,050.	0.	75,050.	0.		
37 Equipment rental and maintenance	37	5,172.	0.	5,172.	0.		
38 Printing and publications	38	164,968.	140,337.	5,780.	18,851.		
39 Travel	39	75,582.	57,309.	16,353.	1,920.		
40 Conferences, conventions, and meetings	40						
41 Interest	41	21,186.	0.	21,186.	0.		
42 Depreciation, depletion, etc. (attach schedule)	42	11,741.	0.	11,741.	0.		
43 Other expenses not covered above (itemize):							
a	43a						
b	43b				,		
C	43c						
d	43d			-			
е	43e						
f	43f						
g SEE STATEMENT 3	43g	348,761.	450,824.	<139,860.	> 37,797.		
44 Total functional expenses. Add lines 22a through							
43g. (Organizations completing columns (B)-(D),							
carry these totals to lines 13-15)	44	1,572,755.	1,301,882.	137,005.	133,868.		
Joint Costs. Check if you are following							
Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes X No							
If "Yes," enter (i) the aggregate amount of these joint cos			i) the amount allocated to		N/A ;		
(iii) the amount allocated to Management and general \$	_		v) the amount allocated to		N/A		
723011 12-27-07		· · · · · · · · · · · · · · · · · · ·	·		7 D V /m 990 (2007)		

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Wh	at is the organization's primary exempt purpose? ► SEE STATEMENT 5	Program Service Expenses
clie org	organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of ents served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) anizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
а	ADVOCACY - WORK FOR IMPROVED CYCLING CONDITIONS BY INFLUENCING TRANSPORTATION POLICY AND LEGISLATION AS WELL AS ASSISTING STATE AND LOCAL ADVOCACY ORGANIZATIONS.	
b	(Grants and allocations \$) If this amount includes foreign grants, check here EDUCATION — EDUCATE CYCLISTS AND MOTORISTS ON SAFE AND EFFECTIVE CYCLING AND DESIGNATE BICYCLE FRIENDLY COMMUNITIES.	532,366.
С	(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐ MEMBERSHIP SERVICES - ACT AS A RESOURCE CENTER FOR MEMBERS AND PROVIDE SERVICES TO RECREATIONAL BIKE CLUBS.	215,727.
d	(Grants and allocations \$ 47,225.) If this amount includes foreign grants, check here ▶ ☐ PROMOTION- PUBLISH "AMERICAN BICYCLIST" MAGAZINE AND SPONSOR NATIONAL BIKE MONTH AND BIKE TO WORK DAY.	340,962.
	(Grants and allocations \$) If this amount includes foreign grants, check here ▶ □ Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ▶ □	212,827.
<u>T</u>	Total of Program Service Expenses (should equal line 44, column (B), Program services)	1,301,882.
		Form 990 (2007)

36-6206225

Pa	rt IV	Balance Sheets (See the instructions.)							
Note	e: Whe	ere required, attached schedules and amounts uld be for end-of-year amounts only.	(A) Beginning of year		(B) End of year				
	45	Cash - non-interest-hearing					30,221.	45	14 250
	46	Cash · non-interest-bearing					30,221.	46	14,250.
	"	Odvings and temporary cash investments				·····-		40	
	47 a	Accounts receivable	47a	1	26.	608.			
		Less: allowance for doubtful accounts			,		3,295.	47c	26,608.
							-,		
	48 a	Pledges receivable	48a						
	b	Less: allowance for doubtful accounts	48b					48c	
	49	Grants receivable					242,077.	49	312,739.
	50 a	Receivables from current and former officers	, directors						
		key employees						50a	
	b	Receivables from other disqualified persons	(as define	ed under se	ection				
ets		4958(f)(1)) and persons described in section)(B)				50b	
Assets		Other notes and loans receivable							
٩	b	Less; allowance for doubtful accounts	51b					51c	
	52	Inventories for sale or use						52	
	53	Prepaid expenses and deferred charges					10,933.	53	12,043.
		Investments - publicly-traded securities			st	; · · · · · ⊢		54a	
		Investments - other securities		Co Co	st	FMV		54b	
	55 a	Investments - land, buildings, and	1 1	i					
		equipment: basis	55a						
	Ь	Lagar againmulated dange sisting	55b					FFa	
	56	Less: accumulated depreciation Investments - other						55c 56	
	ı	Land, buildings, and equipment: basis			101,	544.		30	
		Less: accumulated depreciation			76,0		31,537.	57c	25,503.
	58	Other assets, including program-related investmen		32/33/1	0,0	23,3031			
				TATEM	ENT (5 1	40,922.	58	39,234.
	59	Total assets (must equal line 74). Add lines 4	15 through	า 58			358,985.	59	39,234. 430,377.
	60	Accounts payable and accrued expenses					161,096.	60	147,946.
	61	Grants payable						61	7/15-444
"	62	Deferred revenue					19,353.	62	28,150.
Liabilities	63	Loans from officers, directors, trustees, and I	key emplo	yees				63	
liq	64 a	a Tax-exempt bond liabilities			<u>.</u>			64a	
Ë	ı	Mortgages and other notes payable			rmt 7		135,545.	64b	151,246.
	65	Other liabilities (describe	SEE S	TATEM	ENT 8	<u>3</u>)	39,441.	65	49,512.
							255 425		276 254
	66	Total liabilities. Add lines 60 through 65	<u> </u>				355,435.	66	376,854.
	Orga	anizations that follow SFAS 117, check here		and comple	ete lines	ļ			
S	67	67 through 69 and lines 73 and 74. Unrestricted					-237 60F	- A7	-201 200 -
auc	68	***************************************					<237,695. 241,245.		<281,390.> 334,913.
3al	69	Temporarily restricted Permanently restricted					241,240.	68 69	334,313.
I PL		Permanently restrictednizations that do not follow SFAS 117, chec	k hara	and	d	·····		09	
Ξ	O. ga	complete lines 70 through 74.	K Here	and and	u				
Net Assets or Fund Balances	70	Capital stock, trust principal, or current funds	;					70	
set	71	Paid-in or capital surplus, or land, building, an			71				
As	72	Retained earnings, endowment, accumulated						72	
Net	73	Total net assets or fund balances. Add lines 67 thr							
_		(Column (A) must equal line 19 and column (B) mu		3,550.	73	53,523.			
	74	Total liabilities and net assets/fund balance	es. Add lin	es 66 and 73	3		358,985.	74	430,377.
_									- 000

Form **990** (2007)

	instructions.)					
a	Total revenue, gains, and other support per audited financial stateme	ents			a 1,	,627,209.
b	Amounts included on line a but not on Part I, line 12:					
1.	Net unrealized gains on investments		b1			
	Donated services and use of facilities		b2 1,9	50.		
3			b3			
4			b4 27,5	30.		
	Add lines b1 through b4				b	29,480.
C	Subtract line b from line a				c 1,	597,729.
ď	Amounts included on Part I, line 12, but not on line a:					, ,
1	Investment expenses not included on Part I, line 6b	İ	d1			
. 2	Other (amonify)		d2			
	Add lines d1 and d2				d	0.
e	Total revenue (Part I. line 12). Add lines c and d	***************************************	•••••			597,729.
Pe	Total revenue (Part I, line 12). Add lines c and d	ancial Statements	With Expenses	per R	eturn	7337,7236
	Total expenses and losses per audited financial statements			-		602,235.
b	Amounts included on line a but not on Part I, line 17:		•••••			
1	Donated services and use of facilities	I	b1 1,9	50.		
2	Prior year adjustments reported on Part I, line 20		b2	-		
	Losses reported on Part I, line 20		b3			
4	Other (specify): COST OF GOODS SOLD		b4 27,5	30		
-	Add lines b1 through b4				b	29,480.
C	Subtract line b from line a		• • • • • • • • • • • • • • • • • • • •			572,755.
	Amounts included on Part I, line 17, but not on line a:	••••••			<u> </u>	312,133.
	Investment expenses not included on Part I, line 6b	1	d1			
	Other (or as if it		d2			
_					_	0.
	Add lines d1 and d2 Total expenses (Part I, line 17). Add lines c and d	••••••			d e 1,	572,755.
Pa	rt V-A Current Officers, Directors, Trustees, and Ke					
	RENVEAU Current Unicers. Directors. Trustees. and Re	e v Emplovees (Listle:	ach person who wa	s an offi	cer dire	ctor trustee
		ere not compensated \(Sa	e the instructions)		•	
	or key employee at any time during the year even if they we	ere not compensated \(Sa	e the instructions)		•	
		ere not compensated \(Sa	e the instructions)		•	
	or key employee at any time during the year even if they we		e the instructions)		•	
	or key employee at any time during the year even if they we	ere not compensated \(Sa	e the instructions)		•	
	or key employee at any time during the year even if they we	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances
	or key employee at any time during the year even if they we (A) Name and address E STATEMENT 9	ere not compensated \(Sa	e the instructions)	(D)Cont employ plans 8 compens	•	(E) Expense account and other allowances
	or key employee at any time during the year even if they we	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances
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	or key employee at any time during the year even if they we (A) Name and address E STATEMENT 9	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances
	or key employee at any time during the year even if they we (A) Name and address E STATEMENT 9	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances
	or key employee at any time during the year even if they we (A) Name and address E STATEMENT 9	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances
	or key employee at any time during the year even if they we (A) Name and address E STATEMENT 9	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances
	or key employee at any time during the year even if they we (A) Name and address E STATEMENT 9	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances
	or key employee at any time during the year even if they we (A) Name and address E STATEMENT 9	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances
	or key employee at any time during the year even if they we (A) Name and address E STATEMENT 9	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances
	or key employee at any time during the year even if they we (A) Name and address E STATEMENT 9	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances
	or key employee at any time during the year even if they we (A) Name and address E STATEMENT 9	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances
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	or key employee at any time during the year even if they we (A) Name and address E STATEMENT 9	ere not compensated \(Sa	(C) Compensation (If not paid, enter	(D)Cont employ plans 8 compens	ributions to ee benefit deferred ation plans	(E) Expense account and other allowances

Fa	rt v-A Current Officers, Directors, Trustees, and Ke	ey Employees (continu	ied)			Yes	No		
75 a	Enter the total number of officers, directors, and trustees permitted meetings	_	siness at board	13					
b	Are any officers, directors, trustees, or key employees listed in Form listed in Schedule A, Part I, or highest compensated professional an Part II-A or II-B, related to each other through family or business related individuals and explains the relationship(s)	d other independent contr tionships? If "Yes," attach	actors listed in So a statement that i	hedule A, identifies	75b		X		
C	c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part II, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization."								
	If "Yes," attach a statement that includes the information described	in the instructions.							
D ₂	Does the organization have a written conflict of interest policy? rt V-B Former Officers, Directors, Trustees, and Ke	v Employees That E	Paggivad Cam	noncotion c	75d	X			
	Benefits (If any former officer, director, trustee, or key er	nployee received compens	sation or other ber	efits (described	d belo	w) dur	ing		
	the year, list that person below and enter the amount of co	mpensation or other benef	its in the appropri	ate column. See	the in	structio	ons.)		
	(A) Name and address NONE	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions t employee benefit plans & deferred compensation plan	àc) Exper count a r allow	and		
				-					
					†				
		-		<u></u>	+-				
					+-				
					1	•			
			!	*					
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- -									
					\vdash				
	AME Other lafe was the				<u> </u>				
	t VI Other Information (See the instructions.)					Yes	No		
76	Did the organization make a change in its activities or methods of constatement of each change	=		S88	76		Х		
77	Were any changes made in the organizing or governing documents by	out not reported to the IRS	?	·····	77	x			
	If "Yes," attach a conformed copy of the changes.	,	* *************************************						
	Did the organization have unrelated business gross income of \$1,000	or more during the year o	overed by this ret	urn?	78a	Х			
					78b	Х			
79 80 a	Was there a liquidation, dissolution, termination, or substantial contra				79		X		
80 a	Is the organization related (other than by association with a statewide membership, governing bodies, trustees, officers, etc., to any other e				80a	х			
b	If "Yes," enter the name of the organization SEE STATE								
		and check whether it is	exempt or	nonexempt					
	Enter direct and indirect political expenditures. (See line 81 instructio		81a	0.			v		
D	Did the organization file Form 1120-POL for this year?				81b Form S	9 90 (2	X 2007)		
					OHIL S	JJU (2	.001)		

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b.	7.	u	6	Z	2	כ	Page	ş

Pa	other Information (continued)		<u> </u>	Yes	No	
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially	$\overline{}$	寸			
	less than fair rental value?	8	2a	X	İ.	
b	If "Yes," you may indicate the value of these items here. Do not include this					
	amount as revenue in Part I or as an expense in Part II.					
	(See instructions in Part III.) 82b 1,950					
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?		3a	Х		
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	8:	3b	X		
84 a	Did the organization solicit any contributions or gifts that were not tax deductible? N/A	84	4a			
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not					
	tax deductible? N/A	84	4b			
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members? N/A	8	5a			
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A	85	5b			
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a					
	waiver for proxy tax owed for the prior year.					
C	,	_				
đ	(, , ,)	_				
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A	-				
1	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A	┥				
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A	85	<u>,g</u>			
11	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the					
	37/3	85	5h			
86	following tax year? 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on	- 00	/II			
••	line 12 86a N/A					
b	Gross receipts, included on line 12, for public use of club facilities 86b N/A	\dashv				
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders 87a N/A	\dashv				
b						
	against amounts due or received from them.)					
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership,					
	or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?					
	If "Yes," complete Part IX	. 88	ła		X	
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of					
	section 512(b)(13)? If "Yes," complete Part XI	▶ 88	,b		<u>X</u>	
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under:					
	section 4911 ► 0 • ; section 4912 ► 0 • ; section 4955 ► 0 •	-				
D	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit					
	transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		.		v	
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under	. 89	D		Х	
٠	sections 4912, 4955, and 4958					
d						
е		- 00	e		Х	
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		-+	_	X	
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization,	***********				
	or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? N/A	. 89	g			
	List the states with which a copy of this return is filed ▶DC , PA , MD					
b	Number of employees employed in the pay period that includes March 12, 200790b				9	
91 a	The books are in care of ► THE ORGANIZATION Telephone no. ► 202-8					
	Located at ► 1612 K STREET, NW, #800, WASHINGTON, DC ZIP+4 ►	<u> 200</u>				
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over		_	/es		
	a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91	b		X	
	If "Yes," enter the name of the foreign country N/A					
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts.					
	and i manda Accounts.		Щ	200 //	2007)	

Form **990** (2007)

723163 12-27-07

COPY

X No

X No

Form **990** (2007)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

106	Did the reporting organization make any transfers to a controlled entity a	as defined in section	512(b)(13) of the Code? If "Yes	Yes No	
	complete the schedule below for each controlled entity. (A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
а			,		
b		·			
С					
	Totals				
07	Did the reporting organization receive any transfers from a controlled encomplete the schedule below for each controlled entity.	ntity as defined in sec	ction 512(b)(13) of the Code? If	"Yes," Yes No	
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
а					
b					
С					
	Totals				
08	Did the organization have a binding written contract in effect on August 1 annuities described in question 107 above?			Yes No	
lea Sign Iere	Signature of officer	ing schedules and statemen ch preparer has any knowled	tis, and to the best of my knowledge and rige. 9/4/02 Date	pelief, it is true, correct,	
aid	Preparer's signature R MA		self- employed ►	N or PTIN (See Gen. Inst. X)	
repa	Pirm's name (or NAFFA, PC yours if		EIN ▶		

723164/12-27-07

SCHEDULE A

(Form 990 or 990-EZ)

Department of the Treasury

Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No. 1545-0047

2007

Name of the organization Employer identification number LEAGUE OF AMERICAN BICYCLISTS 36 6206225 Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees Part I (See page 1 of the instructions. List each one. If there are none, enter "None.") Contributions to employee benefit plans & deferred compensation (b) Title and average hours (a) Name and address of each employee paid (e) Expense account and other per week devoted to (c) Compensation more than \$50,000 position allowances ELIZABETH KIKER: 1612 K STREET, COMMUNICATION DIR. #800, WASHINGTON, DC 20006-2850 40.00 74,038 6,109 0. WALTER FINCH: 1612 K STREET, NW ADVOCACY DIR #800, WASHINGTON, DC 20006-2850 40.00 77,499 0. 1,777 MINORU FURUYAMA: 1612 K STREET, DEVELOPMENT DIR. #800, WASHINGTON, DC 20006-2850 40.00 0 0. 57,462 BILL NESPER: 1612 K STREET, NW PROGRAM MANAGER #800, WASHINGTON, DC 20006-2850 40.00 51,999 1,950 0. Total number of other employees paid over \$50,000 0 Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services (See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.") (a) Name and address of each independent contractor paid more than \$50,000 (b) Type of service (c) Compensation NONE Total number of others receiving over \$50,000 for professional services Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services (List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.) (a) Name and address of each independent contractor paid more than \$50,000 (b) Type of service (c) Compensation L & E MERIDIAN DATABASE 7400 FULLERTON RD., SPRINGFIELD, VA 22153 ADMINISTRATION 120,751. MERCURY PUBLISHING SERVICES 1300 PICARD DR., ROCKVILLE, MD 20850 PRINTING 75,227. INTERNATIONAL TRADE CENTER FACILITIES AND 1300 PENNSYLVANIA AVE. CATERING 74,392. Total number of other contractors receiving over \$50,000 for other services 0

723101/12-27-07 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

_	30-020	1042	: O	aye z
	Part III Statements About Activities (See page 2 of the instructions.)		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence	T	†	
	public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the			
	lobbying activities ► \$ 8,087. (Must equal amounts on line 38, Part VI-A, or			
	lobbying activities \$\ \\$ \ \\$ \ \ \ \ \ \ \ \ \ \ \ \ \ \	1	х	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations			
	checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)			
	a Sale, exchange, or leasing of property?	2a		Х
	b Lending of money or other extension of credit?	2b		X
	c Furnishing of goods, services, or facilities?	2c		Х
	d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	2d	Х	
	e Transfer of any part of its income or assets?	2e		X
3	a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how			
	the organization determines that recipients qualify to receive payments.)	3a		X
	b Did the organization have a section 403(b) annuity plan for its employees?	3b	Х	
	c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space,			
	the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3с		X
	d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		X
4	a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a		Х
	b Did the organization make any taxable distributions under section 4966?	4b		
-	c Did the organization make a distribution to a donor, donor advisor, or related person?	4c		
-	d Enter the total number of donor advised funds owned at the end of the tax year			0
-	e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year			0.
1	f Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on			
	line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts			0.
ļ	g Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year			0.

Schedule A (Form 990 or 990-EZ) 2007

Pai	Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)										
l certi	fy that th	ne organization is not a private foundation because it is: (Please check only ONE	applicable box.)							
5		A church, convention of churches, or association of ch	hurches. Section 170(b)(1)(A)(i).							
6 .		A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)									
7		A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).									
8		A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).									
9	一	A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city,									
·		and state									
10		An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv).									
10		(Also complete the Support Schedule in Part IV-A.)	university owned or ope	rated by a governmental	uiii. Section	170(D)(1)(A)(IV).				
44.	X	,									
11a	LA	An organization that normally receives a substantial po		governmental unit or tron	i the general	public.					
		Section 170(b)(1)(A)(vi). (Also complete the Support	•	=							
11b		A community trust. Section 170(b)(1)(A)(vi). (Also con									
12	ш	An organization that normally receives: (1) more than									
		receipts from activities related to its charitable, etc., fur its support from gross investment income and unrelat	nctions - subject to certa	m exceptions, and (2) no	more than 3	3 1/3% Of					
		by the organization after June 30, 1975. See section 5				sses acquired					
			,	• •	•						
13		An organization that is not controlled by any disqualified		undation managers) and	otherwise me	eets the requirer	nents of section				
		509(a)(3). Check the box that describes the type of su	··								
		Type II	Type III-Fu	nctionally Integrated		Type III-O	ther				
						•					
		Provide the following information a	bout the supported orga	nizations. (See page 8 of	the instruction	ons.)					
		(a)	(b)	(c)	(d)	(e)				
		Name(s) of supported organization(s)	Employer	Type of organization		upported	Amount of				
			identification number (EIN)	(described in lines 5 through 12 above		on listed in porting	support				
			indinibol (Elit)	or IRC section)		zation's					
				·		documents?					
					Yes	No					
					168	NU					
				:							
	· .					_					
				L							
Total											
Total	••••••					······ ►					
14		An organization organized and operated to test for public	lic cafety Section 500(a)	(A) (See name 9 of the inc	etructions \						
.7		The organization organizou and operated to test for public	no salety. Section 309(a)	(7). (Occ page o ul tile ills		hadala A (F	990 or 990-EZ) 2007				

723121 12-27-07

Pa	Note: You may use th	omplete only if you ch e worksheet in the inst	ecked a box on line 10 ructions for converting), 11, or 12.) Use cas h g from the accrual to th	n method of accounting the cash method of acc	ng. ounting.
begi	ndar year (or fiscal year nning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15	Gifts, grants, and contributions received. (Do not include unusual	462 502	555 505			
40	grants. See line 28.)	463,723. 638,032.	757,787. 501,083.	726,492.	893,727.	2,841,729.
16	Membership fees received Gross receipts from admissions.	038,032.	501,083.	533,492.	742,095.	2,414,702.
17	merchandise sold or services					
	performed, or furnishing of					
	facilities in any activity that is related to the organization's			•		
	charitable, etc., purpose	400,129.	450,518.	209,893.	136,866.	1,197,406.
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	84.	8,359.	21,223.	10,610.	40,276.
19	Net income from unrelated business		-,		20,0200	10,2,00
	activities not included in line 18					
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21	The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22	Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	- 1114				
23	Total of lines 15 through 22	1,501,968.	1,717,747.	1,491,100.	1,783,298.	6,494,113.
24	Line 23 minus line 17	1,101,839	1,267,229.	1,281,207.	1,646,432.	5,296,707.
25 26	Enter 1% of line 23	15,020.	17,177.	14,911.	17,833.	
	Organizations described on lines 10					105,934.
D	Prepare a list for your records to sho unit or publicly supported organization					
	Do not file this list with your return.			aed the amount shown in		1,415,952.
C	Total support for section 509(a)(1) to					5,296,707.
d	Add: Amounts from column (e) for lin	nes: 18	40,276. 19			,,
		22	26b	1,415,95		1,456,228.
e	Public support (line 26c minus line 2	6d total)		•••••	▶ 26e	3,840,479.
1 07	Public support percentage (line 26e	(numerator) divided by	line 26c (denominator))		> 26f	72.5069%
27		al amounts received in ea	ch year from, each "disqu	ralified person." Do not fil	e this list with your retur	n. Enter the sum of
b	(2006)	(ZUUD)	nercon (other than "dias	JU4)	(2003)	a about the name of
•	and amount received for each year, th	at was received from each	ner of (1) the amount on	line 25 for the year or (2)	te a list for your records t t\$5.000. (Include in the li	o snow the name of,
	described in lines 5 through 11b, as v	vell as individuals.) Do no	ot file this list with your r	eturn. After computing th	e difference between the	amount received and
	the larger amount described in (1) or					amount 10001100 and
	(2006)	(2005)	(20	004)	(2003)	
C	Add: Amounts from column (e) for lin	ies: 15		16		
	Add: Amounts from column (e) for lin	20		21	27 c	N/A
d	Add: Line 27a total	and	I line 27b total		► 27d	N/A
e f	Public support (line 27c total minus li Total support for section 509(a)(2) te	ne 2/0 total)	22 column (s)	N 074 3	▶ 27e	N/A
g	Public support percentage (line 27e	or, Enter amount on the 2 (numerator) divided by l	io, coluilli (8)	[Z/I]	N/A ▶ 27g	N/A %
-	Investment income percentage (line					N/A % N/A %
28 U	nusual Grants: For an organization des	scribed in line 10, 11, or an intributor, the date and am	12 that received any unus	ual grants during 2003 th orief description of the na	rough 2006, prepare a listure of the grant. Do not 1	
	eturn. Do not include these grants in lin 12-27-07	NC	ONE	· 	S Office all	e 4 For 1990 or 990-EZ) 2007

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing		Yes	No
	instrument, or in a resolution of its governing body?	29		!
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues,			
	and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of			
	solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known			
	to all parts of the general community it serves?	31		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
		_		
		_		
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	, and the second	
C	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student			
	admissions, programs, and scholarships?	32c		
ď	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		-
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
а	Students' rights or privileges?	33a		
b	Admissions policies?	ЗЗЬ		
C	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
е	Educational policies?	33e		
f	Use of facilities?			
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h	•••	
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
		_		
		_		
14 a	Does the organization receive any financial aid or assistance from a governmental agency?			
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
15	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50,			
	1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.) (To be completed ONLY by an eligible organization that filed Form 5768)

_	(10 50 completed that by an original original and that model of the coop			
Ch	eck ▶ a ☐ if the organization belongs to an affiliated group. Check ▶ b ☐ if	you ch	ecked " a" and "limited control"	provisions apply.
	Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 37	Total lobbying expenditures to influence a legislative body (direct lobbying)	36 37	N/A	0. 8,087.
38 39 40	Other exempt purpose expenditures	38 39 40		8,087. 1,545,248. 1,553,335.
	Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - Not over \$500,000 20% of the amount on line 40	40		1,333,333.
	Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000	41		227,667.
43	Over \$17,000,000 \$1,000,000 Grassroots nontaxable amount (enter 25% of line 41) Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	42 43 44		56,917. 0.
	Caution: If there is an amount on either line 42 or line 44 year must file Form 4700			

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total	
45 Lobbying nontaxable amount	227,667.	229,865.	228,081.	241,197.	926,810.	
46 Lobbying ceiling amount (150% of line 45(e))					1,390,215.	
47 Total lobbying expenditures	8,087.	1,515.	775.	536.	10,913.	
48 Grassroots nontaxable amount	56,917.	57,466.	57,020.	60,299.	231,702.	
49 Grassroots ceiling amount (150% of line 48(e))					347,553.	
50 Grassroots lobbying expenditures	0.	0.	0.	0.	0.	

Part VI-B Lobbying Activity by Nonelecting Public Charities

	(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)			N/A
	ing the year, did the organization attempt to influence national, state or local legislation, including any attempt to Jence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a	Volunteers			
b	Paid staff or management (Include compensation in expenses reported on lines c through h.)			
C	Media advertisements			
d	Mailings to members, legislators, or the public			
e	Publications, or published or broadcast statements			, , , , , , , , , , , , , , , , , , ,
f	Grants to other organizations for lobbying purposes			
g	Direct contact with legislators, their staffs, government officials, or a legislative body			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i	Total lobbying expenditures (Add lines c through h .)			0.
	If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.			

723151 12-27-07

Exempt	Organizat	ions (See page 14 of the inst	ructions.)	d Relationships With Nonchari			_
				r organization described in section			
• • • • • • • • • • • • • • • • • • • •		on 501(c)(3) organizations) or i	, ,	Ditical organizations?		W I	
		ration to a noncharitable exemp	-		E4-70		No
(ii) Other accete		•••••	••••••••••		51a(i)		$\frac{\mathbf{x}}{\mathbf{x}}$
b Other transactions:					a(ii)	 -	_
	nee of assets wi	th a noncharitable evennt orga	nization	······	b(i)		X
(ii) Purchases of as	sets from a non	charitable evemnt organization	mization		b(ii)		$\frac{\Lambda}{X}$
(iii) Rental of facilitie	es, equinment, o	onantable exempt organization			b(iii)		$\frac{\hat{\mathbf{x}}}{\mathbf{x}}$
(iv) Reimbursement	arrangements		•••••••••••		b(iv)		$\frac{x}{x}$
(v) Loans or loan g	uarantees		•••••		b(v)		X
		nbership or fundraising solicitat	tions				X
c Sharing of facilities,	equipment, mail	ing lists, other assets, or paid e	mplovees		c		X
d If the answer to any goods, other assets,	of the above is " or services give	Yes," complete the following scl	hedule. Column (b) should a . If the organization received	always show the fair market value of the I less than fair market value in any		N/A	
Line no. Amount invo	olved	Name of noncharitable ex	empt organization	Description of transfers, transactions, and	sharing ar	rangemer	ıts
	;						_
						<u>.</u>	
52 a Is the organization di Code (other than sec b If "Yes," complete the	tion 501(c)(3)) of following sched	or in section 527?		anizations described in section 501(c) of the	Yes	XI	No
	(a) lame of organiza	ation	(b) Type of organization	(c) Description of relations!	nip		
							_
							_
							_
723152 12-27-07			<u></u>	Schedule	T 90 Ar 9	90-F7) 20	107

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service Name of organization

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions) OMB No. 1545-0047

Employer identification number

L	EAGUE OF AMERICAN BICYCLISTS	36-6206225
Organization type (check	one):	
Filers of:	Section:	
Form 990 or 990-EZ	X 501(c)(3) (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	527 political organization	
Form 990-PF	501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as a private foundation	
	501(c)(3) taxable private foundation	
Check if your organization for both the General Rule a	is covered by the General Rule or a Special Rule. (Note: Only a section 501(c)(7), (8), on a Special Rule-see instructions.)	or (10) organization can check boxes
General Rule-		
For organizations contributor. (Com	filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in mo plete Parts I and II.)	ney or property) from any one
Special Rules-		
sections 509(a)(1)	c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of /170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of line 1 of these forms. (Complete Parts I and II.)	f the regulations under of the greater of \$5,000 or 2%
aggregate contrib	c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any on utions or bequests of more than \$1,000 for use <i>exclusively</i> for religious, charitable, scie prevention of cruelty to children or animals. (Complete Parts I, II, and III.)	e contributor, during the year, entific, literary, or educational
some contribution \$1,000. (If this box charitable, etc., pu	c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any on s for use exclusively for religious, charitable, etc., purposes, but these contributions did to schecked, enter here the total contributions that were received during the year for an arrose. Do not complete any of the Parts unless the General Rule applies to this organigious, charitable, etc., contributions of \$5,000 or more during the year.)	not aggregate to more than exclusively religious,
Caution: Organizations tha	t are not covered by the General Rule and/or the Special Rules do not file Schedule B (F	Form 990, 990-F7 or 990-DE\ but
they must check the box in	the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certif	y that they do not meet the filina
	B (Form 990, 990-EZ, or 990-PF).	, and the many
LHA For Paperwork Redu	action Act Notice, see the Instructions	2 (Form 000, 000, E7, or 000, DE) (2007)

723451 12-27-07

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

for Form 990, Form 990-EZ, and Form 990-PF.

Name of organization

Employer identification number

LEAGUE OF AMERICAN BICYCLISTS

36-6206225

Part I	Contributors (See Specific Instructions.)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1		\$\$	Person X Payroll Noncash (Complete Part II if there is a noncash contribution.
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2		\$101,291.	Person X Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash Complete Part II if there is a noncash contribution.
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)

FORM 99	INCOME AND COST OF GOODS SOLD INCLUDED ON PART I, LINE 10	STATEMENT	1
INCOME		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
2. RET	SS RECEIPTS	29,	279
5. GRO	T OF GOODS SOLD (LINE 13)	1,	749
6. INV 7. MER 8. COS 9. MAT	ENTORY AT BEGINNING OF YEAR	27,	530
	ENTORY AT END OF YEAR	27,	530

FORM 990 OTHER	CHANGES IN NET A	ASSETS OR FUNI	BALANCES	STATEMENT 2
DESCRIPTION				AMOUNT
PRIOR PERIOD ADJUSTMENT 2006	T TO GRANT RECE	IVABLE AT DECI	EMBER 31,	24,999.
TOTAL TO FORM 990, PAR	T I, LINE 20		-	24,999.
FORM 990	ОТНЕ	REXPENSES		STATEMENT 3
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
PROFESSIONAL				
SERVICES BANK AND CREDIT CARD	150,313.	114,248.	20,275.	15,790.
FEES DUES AND	15,925.	0.	15,925.	0.
SUBSCRIPTIONS FACILITIES AND CLUB	34,820.	28,552.	4,558.	1,710.
FEES INSURANCE TEMPORARY AND	127,186. 5,925.	123,999. 0.	3,187. 5,925.	0. 0.
PART-TIME HELP TAXES INDIRECT COST AND	13,584. 901.	3,170. 0.	10,414. 901.	0.
FRINGE BENEFITS ALLOCATION RESERVE FOR BAD DEBT	0. 107.	180,855. 0.	<201,152.2 107.	20,297.

TOTAL TO FM 990, LN 43 348,761. 450,824. <139,860.> 37,797.

FORM 990	CASH GRANTS AND ALLOCATIONS TO OTHERS	STATEMENT 4
CLASS OF ACTIVITY/DO	NEE'S NAME AND ADDRESS	AMOUNT
GRANT LEAGUE OF AMERICAN WI FUNDS TRUST 1612 K STREET, NW, SI WASHINGTON, DC 20006		47,225.
TOTAL INCLUDED ON FOR	RM 990, PART II, LINE 22B	47,225.
FORM 990 STATEMEN	I OF ORGANIZATION'S PRIMARY EXEMPT PURPO PART III	SE STATEMENT 5

EXPLANATION

THE LEAGUE OF AMERICAN BICYCLISTS IS ORGANIZED TO PROMOTE BICYCLING FOR FUN FITNESS AND TRANSPORTATION, AND TO WORK THROUGH ADVOCACY AND EDUCATION FOR A BICYCLE FRIENDLY AMERICA.

FORM 990 OTHER ASSET	?S	STATEMENT 6
DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
DEPOSITS DUE FROM TRUST	13,672. 27,250.	22,234. 17,000.
TOTAL TO FORM 990, PART IV, LINE 58	40,922.	39,234.

FORM 990 OTHER NOTES AND LOANS	S PAYABLE	STATEMENT 7
LENDER'S NAME TERMS OF REPAYMEN	VT	
BANK OF AMERICA MONTHLY		
DATE OF MATURITY ORIGINAL INTERINOTE DATE LOAN AMOUNT RATE		
09/26/06 09/26/08 200,000. 7.0	00%	
SECURITY PROVIDED BY BORROWER PURPOSE OF	LOAN	
NONE LINE OF CRE	CDIT	
RELATIONSHIP OF LENDER		
NONE		
DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
NONE	0.	151,246.
TOTAL INCLUDED ON FORM 990, PART IV, LINE 64	, COLUMN B	151,246.
FORM 990 OTHER LIABILITI	ES	STATEMENT 8
DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
CAPITAL LEASE OBLIGATION DUE TO TRUST	16,846. 22,595.	11,562. 37,950.
TOTAL TO FORM 990, PART IV, LINE 65	39,441.	49,512.

FORM 990	PART V-A -	LIST OF CURRENT	OFFICERS, DIRECTORS,	STATEMENT 9
		TRUSTEES AND KEY	Y EMPLOYEES	

NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE
ANDREW D. CLARK 1612 K STREET, NW, SUITE 800 WASHINGTON, DC 20006-2850	EXECUTIVE DIREC		9,560.	0.
AMANDA EICHSTAEDT 1612 K STREET, NW, SUITE 800 WASHINGTON, DC 20006-2850	PRESIDENT 2.00	0.	0.	0.
DON SPARKS 1612 K STREET, NW, SUITE 800 WASHINGTON, DC 20006-2850	VICE PRESIDENT 1.00	0.	0.	0.
ELLEN JONES 1612 K STREET, NW, SUITE 800 WASHINGTON, DC 20006-2850	SECRETARY 1.00	0.	0.	0.
PAUL WESSEL 1612 K STREET, NW, SUITE 800 WASHINGTON, DC 20006-2850	TREASURER	0.	0.	0.
JOHN ALLEN 1612 K STREET, NW, SUITE 800 WASHINGTON, DC 20006-2850	DIRECTOR 1.00	0.	0.	0.
HARRY BRULL 1612 K STREET, NW, SUITE 800 WASHINGTON, DC 20006-2850	DIRECTOR 1.00	0.	0.	0.
GARY BRUSTIN 1612 K STREET, NW, SUITE 800 WASHINGTON, DC 20006-2850	DIRECTOR 1.00	0.	0.	0.
LISA FALVY 1612 K STREET, NW, SUITE 800 WASHINGTON, DC 20006-2850	DIRECTOR 1.00	0.	0.	0.
MIKE NIX 1612 K STREET, NW, SUITE 800 WASHINGTON, DC 20006-2850	DIRECTOR 1.00	0.	0.	0.
JIM SHEEHAN 1612 K STREET, NW, SUITE 800 WASHINGTON, DC 20006-2850	DIRECTOR 1.00	0.	0.	0.

	E OF AMERICAN BICYCLISTS				36-6206225
	ANN STREET, NW, SUITE 800 FON, DC 20006-2850	DIRECTOR 1.00	0	. 0	. 0.
1612 K	TON TYREE STREET, NW, SUITE 800 TON, DC 20006-2850	DIRECTOR 1.00	0	. 0	. 0.
	NG STREET, NW, SUITE 800 FON, DC 20006-2850	DIRECTOR 1.00	0	. 0	. 0.
	HARMON STREET, NW, SUITE 800 FON, DC 20006-2850	DIRECTOR EME 1.00	ERITUS 0	. 0	. 0.
TOTALS :	INCLUDED ON FORM 990, PAI	RT V-A	115,000	9,560	0.
FORM 990		ION OF RELATED C		STA	TEMENT 10
	ORGANIZATION			EXEMPT	NONEXEMPT
NAME OF					
LEAGUE (OF AMERICAN WHEELMEN, INC L FUNDS TRUST	C. LIFE MEMBER A	ND		×
LEAGUE (FUNDS TRUST PART VIII - RELA		IVITIES TO	STA	X FEMENT 11
LEAGUE (MEMORIAI FORM 99(FUNDS TRUST PART VIII - RELA	ATIONSHIP OF ACT	'IVITIES TO IRPOSES	STAT	

ORGANIZATION.

League of American Bicyclists Form 990, Part II, Line 42 - Depreciation Form 990, Part IV, Line 57 - Land, Buildings, and Equipment Year Ended December 31, 2007

EIN: 36-6206225

A	S	S	E	ľ	S

	Beginning of Year	Additions	Disposals	End of Year
Equipment Furniture Total	\$ 23,416 72,421 \$ 95,837	\$ - 5,707 \$ 5,707	\$ - 	\$ 23,416 78,128 \$ 101,544
ACCUMULATED DEPRECIATION	Beginning of Year	Current Year Depreciation	Disposals	End of Year
Total	\$ 64,300	\$ 11,741	\$ -	\$ 76,041
Fixed Asset, Net	\$ 31,537			\$ 25,503

Note: Furniture and equipment are recorded at cost and are being depreciated or amortized on a straight-line basis over their estimated useful lives of three to seven years. Equipment purchased under capital leases is amortized on a straight line basis over the life of the lease.

League of American Bicyclists Form 990, Part VI, Line 77 – Changes to Organizing Documents Year Ended December 31, 2007

Name/Title

36-6206225

I hereby certify, under penalty of perjury, that the attached bylaws of the League of American Bicyclists are a complete and accurate copy as approved.

Date

League Bylaws

ARTICLE I - GENERAL

Section 1 - Name: The name of this Corporation shall be the LEAGUE OF AMERICAN WHEELMEN, INC. d/b/a the LEAGUE OF AMERICAN BICYCLISTS.

Section 2 - Purpose: The Corporation is organized and operated exclusively for charitable and educational purposes, that follow:

- a) promote and protect the rights of bicyclists
- b) advocate for the interests of bicyclists
- c) support bicycling skills education
- d) promote bicycling for fun, fitness and transportation.

Section 3 - Powers: The Corporation shall have such powers as are now, or may hereafter be, granted by the Illinois Not For Profit Corporation Act, its Articles of Incorporation, and these bylaws.

ARTICLE II - MEMBERSHIP

Section 1 - General: The Corporation is a not for profit Corporation, without capital shares, and no pecuniary benefit shall inure to any member by reason of membership.

Section 2 - Eligibility: Payment of dues entitles one to membership in the Corporation. Membership is open to everyone interested in bicycling without regard to race, creed, sex, age, national origin, or religious preference.

Section 3 - Class of Membership: The Corporation shall have Regular class and Supporting class of membership. The Board of Directors may establish types of membership within each class of membership as the Directors may deem to be in the best interest of the Corporation.

A. Regular membership shall consist of an individual or family. A family shall consist of two or more people living at the same address who are related by blood, marriage, civil union, adoption or foster care.

B. Supporting membership shall consist of clubs, organizations, associations, corporations, partnerships, companies, or any other groups.

Section 4 - Dues: The Board of Directors shall establish the dues for each type within a class of membership. Non-payment of dues terminates membership.

Section 5 - Voting And Referendum Petition Rights: An individual member shall have one vote. A family membership shall have two votes.



- A. Regular members shall have the right to elect the Board of Directors as provided for in Article III, Section 8.
- B. Regular members may, by submitting petitions bearing signatures of ten percent (10%) of the Regular members of the League, direct the Board of Directors to conduct a referendum of the Regular members on any relevant matters or questions. No more than one third (1/3) of those Regular members may reside in any one Region. Reasonable procedures for collecting and certifying petitions shall be established by the Board of Directors. These procedures, including the number of signatures required, shall be supplied by the League office to any Regular members on request. Upon notifying the League office of the intent to petition for a referendum, petitioners shall have 75 days to submit the required number of signatures to the League office. Within a reasonable time, the League shall conduct a vote of the entire membership, by mail or electronic means, unless the Board of Directors themselves meet and vote passage of the matter dealt with by the petition. At the discretion of the League Officers, a mail vote could be handled by means of a tear out portion added to the next issue of the League's primary publication, rather than by a general mailing. Such matters shall be decided by a majority of the vote received by the League office within 30 days after ballots are made available to members, and shall have the same effect as an act taken by the Board of Directors.
- **Section 6 Transferability**: Membership in the Corporation is not transferable or assignable.
- **Section 7 Annual Meeting**: An Annual Meeting of all members shall be held at a time and place designated by the Board of Directors. Notice of the Annual Meeting shall be published in the League's magazine, and on its Web site, at least 90 days in advance of the meeting. At the Annual Meeting an opportunity shall be provided for discussion by the members of the policies and activities of the Corporation.

ARTICLE III - BOARD OF DIRECTORS

- **Section 1 General Powers:** The Board of Directors shall be responsible for the management and control of the Corporation and shall perform every act that it deems necessary, expedient, or advisable to carry out the purposes of this Corporation, subject to the Illinois Not For Profit Corporation Act, its Articles of Incorporation, and these bylaws. The following are matters that must be submitted to, and receive the approval of, the Board of Directors:
- A. Amendment or restatement of the Articles of the Corporation;
- B. Merger, consolidation, or dissolution of the Corporation;
- C. Sale, lease, exchange, pledge, or mortgage of any substantial part of the assets of the Corporation;
- D. Adoption of an annual budget for the Corporation;

E. Such other matters that may be required by law to be submitted to the Board of Directors.

Section 2 - Directors: The Board of Directors shall consist of 12 directors: 6 shall be elected by the members in geographical regions of the United States as determined by the Board; 1 at-large director shall be elected by the members nationwide; 5 at-large directors shall be elected by the Board upon nomination by the Nominating Committee; 1 of the at-large directors shall have the experience and qualifications expected of a treasurer. All Directors shall exercise the same rights and enjoy the same privileges.

Section 3 - Eligibility: All Directors must be members of the League. A Director elected from a region, or appointed to fill the unexpired term of an elected Director, must be a resident of that region.

Section 4 - Meetings: The Board of Directors shall meet at the Annual Meeting. The Board shall also meet at least one other time each year. Special Meetings of The Board may be called by the President or upon demand of a majority of Directors at such time and place as the President may designate. Notice of any meeting shall be sent to each Director at least ten (10) days in advance of the meeting.

Section 5 - Quorum: A majority of the Directors shall constitute a quorum at any meeting of the Board. When a quorum is present, a decision by a majority of the Directors is the act of the Board, unless these bylaws provide otherwise.

Section 6 - Nominating Committee: At the Annual Meeting of the Board the President shall appoint a Nominating Committee consisting of from 2 to 5 Directors and other persons as the President deems appropriate for a total membership of at least three. No Director who is a candidate for election or appointment before the next Annual Meeting may serve on the Nominating Committee. The Nominating Committee shall present its report to the Board in writing no later than February 1. The Committee's report shall recommend candidates for election by region or at large, as well as candidates for appointment to the Board.

Section 7 - Petition: Any person who holds a Regular membership may become a candidate for at-large Director elected by the members nationwide in the next regular election by obtaining signatures of five percent (5%) of the total persons who hold regular memberships. Further, any person who holds a Regular membership and resides in the Region may become a candidate for Regional Director in that Region in the next regular election by obtaining signatures of ten percent (10%) of the persons who hold a Regular membership and reside in that same Region. Such petitions shall be submitted within thirty (30) days after acceptance by the Board of the Nominating Committee's report.

Section 8 - Election: At the Annual Meeting of the Board, the Board shall establish a timetable for the following year's elections. Such timetable shall include a deadline for the Nominating Committee's report, subject to the requirements of this section and Article III, Section 6.

Ballots for the election of Directors elected by region or at large shall be in a form and be made available to members in a manner as determined by the Board, provided that such ballots shall be available to members on or before April 30 of any year in which an election

is to be held. The deadline for return of all ballots to the Corporation shall be at least 30 calendar days following the date ballots are made available to members, but in no event later than June 15.

In order to be valid the return date of any ballot shall be as indicated by postmark or other clearly ascertainable evidence as the Board may determine. To be elected Director, a candidate for election by region must receive the highest vote total in the region in which he/she seeks election, as certified by an independent organization selected by the Board or a select committee of the Board.

Section 9 - Term Of Office: The term of Directors shall be three (3) years beginning at the Board of Directors meeting held at the Annual Meeting following his/her election and ending at the beginning of the Annual Meeting 3 years later, provided that a Director who is also an officer of the Corporation shall continue as a non-voting member of the Board of Directors until his/her successor takes office as provided in Article IV. Directors may not serve more than three (3) consecutive terms.

Section 10 - Removal: Any Director elected by the members may be removed by a two thirds (2/3) vote of the votes present and voted, in person or by proxy, of those eligible to elect that same Director. Such vote shall be initiated by the Board or by receipt at the League office of a petition containing the signatures of ten (10) percent of the eligible voting membership, in accordance with the timetable outlined in Article II, Section 5 of these bylaws. If such a vote is called at the Annual Meeting of the membership as described in Article II, Section 7 of these bylaws, advance written notice will be issued to the membership about the vote. The written notice will state the removal of a named Director(s) as a purpose of the meeting. Only the named Director(s) may be removed at such a Meeting. Any Director elected by the Board of Directors may be removed by a two thirds (2/3) vote of the votes present and voted at a meeting of the Board of Directors.

Section 11 - Vacancies: Vacancies resulting from an unfulfilled term of a Director shall be filled by a majority vote of the Board, provided, however, that when the vacancy being filled is that of a Director elected by region, the replacement must be a member of the League and must reside in that region. A Director elected to fill a vacancy shall serve the unexpired term of his or her predecessor in office.

Section 12 - Action By Unanimous Written Consent: Any action that may be taken at a meeting of the Board of Directors may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all of the Board members. Such consent shall have the same force and effect as a unanimous vote.

Section 13 - Compensation/Reimbursement: Directors shall not be paid compensation or receive any benefits for services provided to the Corporation. Directors may be reimbursed for authorized expenses incurred by them in the performance of their duties.

Section 14 - Director Emeritus: The title of Director Emeritus shall be bestowed to a living past Director of the League who has been instrumental in the growth and vitality of the League. The Director Emeritus shall be included with the listing of the Board of Directors as it appears in its publication. The position of Director Emeritus is an honorary appointment

and does not include the duties, responsibilities, or privileges described in Article III, Sections 1 and 2. The Director Emeritus shall be elected by a two-thirds (2/3) majority vote of the total Board of Directors. It is understood this title shall be given to persons for outstanding service of long duration to the League.

ARTICLE IV - OFFICERS

- **Section 1 Elected Officers**: The elected officers of the Corporation shall be a Board Chair, Vice Chair, Treasurer, and Secretary. All officers shall be members of the Board of Directors.
- Section 2 Election And Term Of Office: The officers of the Corporation shall be elected by the Board of Directors for terms of one (1) year at the Annual Meeting and hold office until their successors have been duly elected or appointed.
- **Section 3 Removal**: Any officer may be removed by a two-thirds (2/3) vote of the total Directors whenever in their judgment the best interests of the Corporation shall be served.
- **Section 4 Vacancies**: In the event of a vacancy in the Chair, the Vice Chair shall assume the duties of such office for the unexpired term of the office. Vacancies occurring in other officers' positions may be filled by appointment by the Board Chair, for the unexpired term of the office.
- **Section 5 The Board Chair** shall have the general care, supervision, and operation of the Corporation; preside at all Board of Directors Meetings and the Annual Meeting; perform all duties incident to the office of Chair and such other duties required by these bylaws and as may be prescribed by the Board of Directors; and serve as ex-officio member, with vote, on all Corporate committees.
- **Section 6 The Vice Chair** shall discharge the duties of the Board Chair in the Chairperson's absence or during a vacancy in the office and undertake such other duties as may be assigned by the Board Chair or by the Board of Directors.
- **Section 7 The Treasurer** shall provide oversight for: accounting of the funds and securities of the Corporation; keeping an account of all monies received and expended; preparing an annual budget; and shall perform all duties incident to the office of Treasurer and such other duties as may be assigned by the Board Chair or by the Board of Directors.
- **Section 8 Secretary**: The Secretary shall keep the minutes of the Meetings of the Board of Directors and the Annual Meeting, give notice of all such meetings in accordance with these bylaws or as required by law, and perform all duties incident to the office of Secretary and such other duties as may be assigned by the Board Chair or by the Board of Directors.
- **Section 9 President**: The President shall be the principal executive officer of the Corporation, shall be a paid member of the staff, and shall assist and support the Corporation in the development and execution of policies, programs, plans, and objectives necessary to carry out the purposes of the Corporation. The President shall manage all staff operations

within the framework of decisions made by the Board of Directors; and serve as ex-officio member, without vote, on the Board of Directors and all Corporate committees. The Board of Directors shall prescribe the method of appointment of the President.

ARTICLE V - COMMITTEES

- **Section 1 General:** Committees may be created and abolished by the Board Chair or by the Board of Directors. With the exception of the Nominating Committee, all committees are advisory to the Board of Directors.
- **Section 2 Appointment:** The Board Chair shall recommend to the Board, appointees to serve as chair person and members of committees from among Directors, interested and qualified members, professional advisors, and friends of the Corporation with said appointments subject to confirmation by the majority vote of the Directors.
- **Section 3 Ex-Officio Members**: The Board Chair and the President shall serve as exofficio members on all committees.
- **Section 4 Removal:** Any member of a committee may be removed by the Board Chair whenever the Chair judges the best interest of the Corporation will be served. Any member of a committee may also be removed by a two-thirds (2/3) vote of the Board of Directors.
- **Section 5 Vacancies**: Vacancies in the membership of any committee may be filled by appointment made in the manner provided in the case of the original appointment.
- **Section 6 Quorum:** A majority of the whole committee shall constitute a quorum. The act of the majority of the committee members present at the meeting at which a quorum is present is the act of the committee.
- Section 7 Executive Committee: The Executive Committee of the Board of Directors shall consist of the officers of the Corporation and another Board member, elected by the Board. The Immediate Past Chair shall serve as a member of the Executive Committee, ex-officio, without vote for a period of one year. This committee shall have the power and authority to act for the Board except as prohibited by law or these bylaws. By majority vote of its members, the Board may at any time revoke any or all of the authority so granted. The committee shall keep regular minutes of their proceedings and report the same from time to time as the Board may require.

ARTICLE VI - AFFILIATED BICYCLE ORGANIZATIONS

Section 1 - General: The Corporation encourages the formation of bicycling organizations whose objectives are consistent with the Corporation's purposes. Bicycle organizations may become affiliated with the Corporation by meeting requirements prescribed by the Board of Directors.

ARTICLE VII - EMPLOYEES

Section 1 - Employees: The Board of Directors may establish such positions of employment as it deems desirable and shall prescribe the method for the hiring and discharging of employees necessary for the proper conduct of the Corporation's business.

ARTICLES VIII - AGENTS AND REPRESENTATIVES

Section 1 - Agents And Representatives: The Board of Directors may appoint such agents and representatives of the Corporation with such powers and to perform such acts or duties on behalf of the Corporation as the Board of Directors may see fit, so far as may be consistent with these bylaws, and to the extent authorized or permitted by law.

ARTICLE IX - INDEMNIFICATION

Section 1 - Directors And Officers: The corporation shall, to the fullest extent permitted by applicable law, indemnify any person who is or was a director or officer of this Corporation, or other entity which such person is serving or served in any capacity at the request of this Corporation, and who is made or threatened to be made a party to any action, suit, or proceeding, against any and all liability and reasonable expenses, including attorney's fees, actually and necessarily incurred by them in connection with the defense of any such action, suit, or proceeding, civil or criminal, or in connection with the defense of any appeal therein except in relation to matters as to which it shall be adjudged in such action, suit, or proceeding that such director or officer (i) acted in bad faith or were the result of active and deliberate dishonesty and, in either case, were material to the cause of action so adjudicated, or (ii) personally gained an advantage to which he/she was not legally entitled. The benefits of this section shall extend to the heirs and legal representatives of any person entitled to indemnification hereunder.

Section 2 - Employees And Agents: The Corporation may, to the extent authorized by the Board of Directors and permitted by applicable law, indemnify any employee or agent of the Corporation who is not a Director or Officer of the Corporation.

Section 3 - Non-Exclusivity: Any right of indemnification under Section 1 shall not be exclusive of other rights to which a Director or Officer may be entitled by law. Indemnification under Section 1 or Section 2 may be retroactive to the fullest extent permitted by law. This Article shall not be construed as a limitation on the authority of the Board to advance Corporation funds for reasonable expenses, including attorneys' fees.

ARTICLE X - CONTRACTS AND BANKING

Section 1 - Contracts: The Board of Directors may authorize any officer or officers, agent, or agents, to enter into any contract or execute or deliver any instrument in the name of or on behalf of the Corporation, and such authority may be general or confined to special instance.

- **Section 2 Deposits:** All funds of the Corporation not otherwise employed shall be deposited from time to time to the credit of the Corporation in such banks, trust companies, or other depositories as the Board of Directors may select.
- **Section 3 Checks:** All checks, drafts, or other orders for the payment of money, notes, or other evidence of indebtedness issued in the name of the Corporation shall be signed by such officer or officers, agent, or agents of the Corporation and in such manner as shall from time to time be determined by resolution of the Board of Directors.

Section 4 - Loans: No loan shall be made to this Corporation and no evidence of indebtedness shall be issued in its name unless authorized by a resolution of the Board of Directors.

ARTICLE XI - ACCOUNTING YEAR AND FINANCIAL STATEMENTS

Section 1 - Accounting Year: The fiscal year of the Corporation shall begin on the first day of January and end on the last day of December of each year.

Section 2 - Financial Statements: At the end of the accounting year, the books of the Corporation shall be closed and financial statements prepared for that year. Such financial statements shall be audited, reviewed or compiled as determined by resolution of the Board of Directors by an Independent Auditing Firm, the partners of which are certified public accountants. The balance sheet of such financial statements shall be audited at least once every four years. Such financial statements shall be promptly submitted to the Board of Directors upon completion.

ARTICLE XII - MISCELLANEOUS

- **Section 1 Books And Records:** The Corporation shall keep correct and complete books and record of accounts of its members, Board of Directors, and committees having any of the authority of the Board of Directors; and shall keep at its registered office or principal office a record giving the names and addresses of its members entitled to vote. Books and records of the Corporation may be inspected by any member, or the member's agent or attorney, for any proper purpose at any reasonable time, except personnel and payroll records, which shall be confidential and not subject to inspection.
- **Section 2 Seal:** The Board of Directors may provide a Corporate Seal, which shall be in the form of a circle and shall have inscribed thereon the name of the Corporation and words "Corporate Seal, State of Illinois."
- **Section 3 Loans To Officers , Directors, Employees And Members Prohibited**: No loans shall be made by the Corporation to any of its officers, directors, employees, or members.
- **Section 4 Rules:** The Board of Directors may adopt, amend, or repeal Rules not inconsistent with these bylaws, for the management of the internal affairs of the Corporation and for the governance of its officers, agents, committees, and employees.

ARTICLE XIII - AMENDMENTS

Section 1 - Amendments: The bylaws of the Corporation may be altered, amended or repealed and new bylaws adopted by a two-thirds (2/3) vote of the total Board of Directors.

ARTICLE XIV - CONFLICT OF INTEREST

Section 1 - General: A conflict of interest may exist when the financial interests of any Director, officer or staff member, or said person's immediate family, may be seen as competing with the interests or concerns of the Corporation.

Section 2 - Disclosure: Any possible conflict of interest shall be disclosed to the Board of Directors by the person concerned.

Section 3 - Board Deliberations and Voting: When any such conflict of interest is relevant to a matter requiring action by the Board of Directors, the interested person shall call it to attention of the Board of Directors, and such person shall not vote on the matter.

Moreover, the person having a conflict shall retire from the room in which the Board is meeting and shall not participate in the deliberation or decision regarding the matter under consideration. However, that person may provide the Board with any and all relevant information.

Section 4 - Record Keeping: The minutes of the meeting of the Board shall reflect that the conflict of interest was disclosed and that the interested person was not present during the discussion or vote and did not vote. When there is a doubt as to whether a conflict of interest exists, the matter shall be resolved by a vote of the Board of Directors, excluding the person concerning whose situation the doubt has arisen.

ARTICLE XV- EFFECTIVE DATE

Section 1 - Effective Date: The effective date of these bylaws shall by December, 1984.

(Adopted by the Board of Directors December 1984; amended December 1989; December 1990; December 1992; July 1993; July 1996; December 1996; July 1997; June 1999; November 1999; November 2001; January 2002; August 2002; June 2003; October 2003; March 2004; October 2004; March 2006; August 2006 and September 2007.)