



# How will we pay for the Transportation System we need?

National Bike Summit  
2011



# Highway Trust Fund

- 🚲 Established by Federal-Aid Highway Act of 1956
- 🚲 Includes Highway Account and Mass Transit Account (since 1982)
- 🚲 Firewalled- funding only for transportation programs



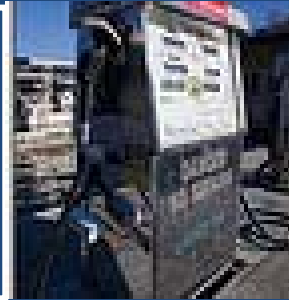
# Funding Sources

- 🚲 Federal Gas Tax – 18.4 cents
- 🚲 Federal Diesel Fuel Tax- 24.4 cents
- 🚲 Truck Sales- 12% of retail price for trucks over 33,000 lbs.
- 🚲 Heavy Truck Tax- Up to \$550 for trucks over 55,000 lbs
- 🚲 Truck tire tax
- 🚲 Special fuels/ other



# Federal Gasoline Tax

18.4  
cents  
Gas Tax



15.44 cents  
Highway  
Account



0.1 cent  
Leaky Underground  
Storage Tank

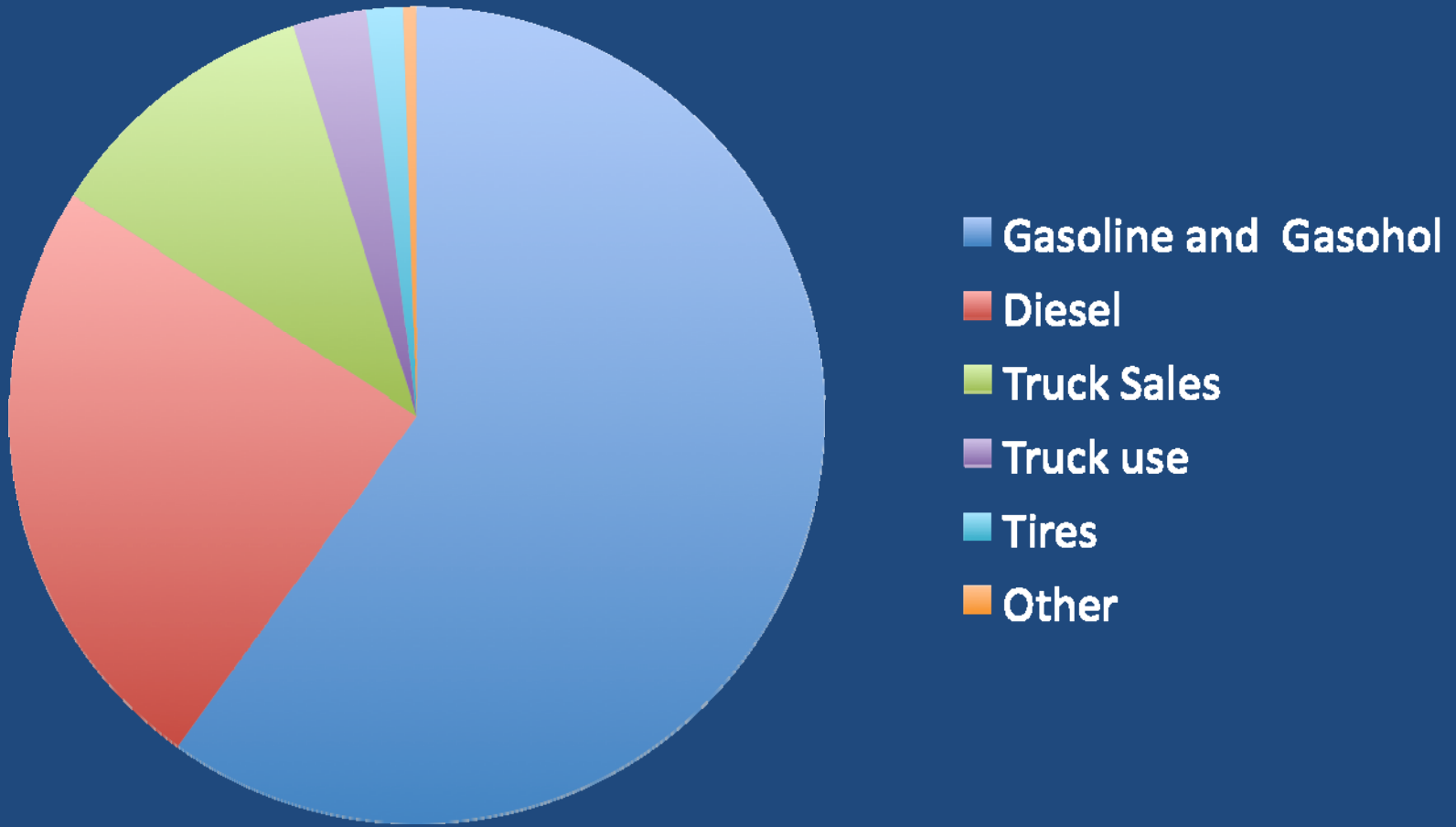
2.86 cents  
Mass Transit  
Account



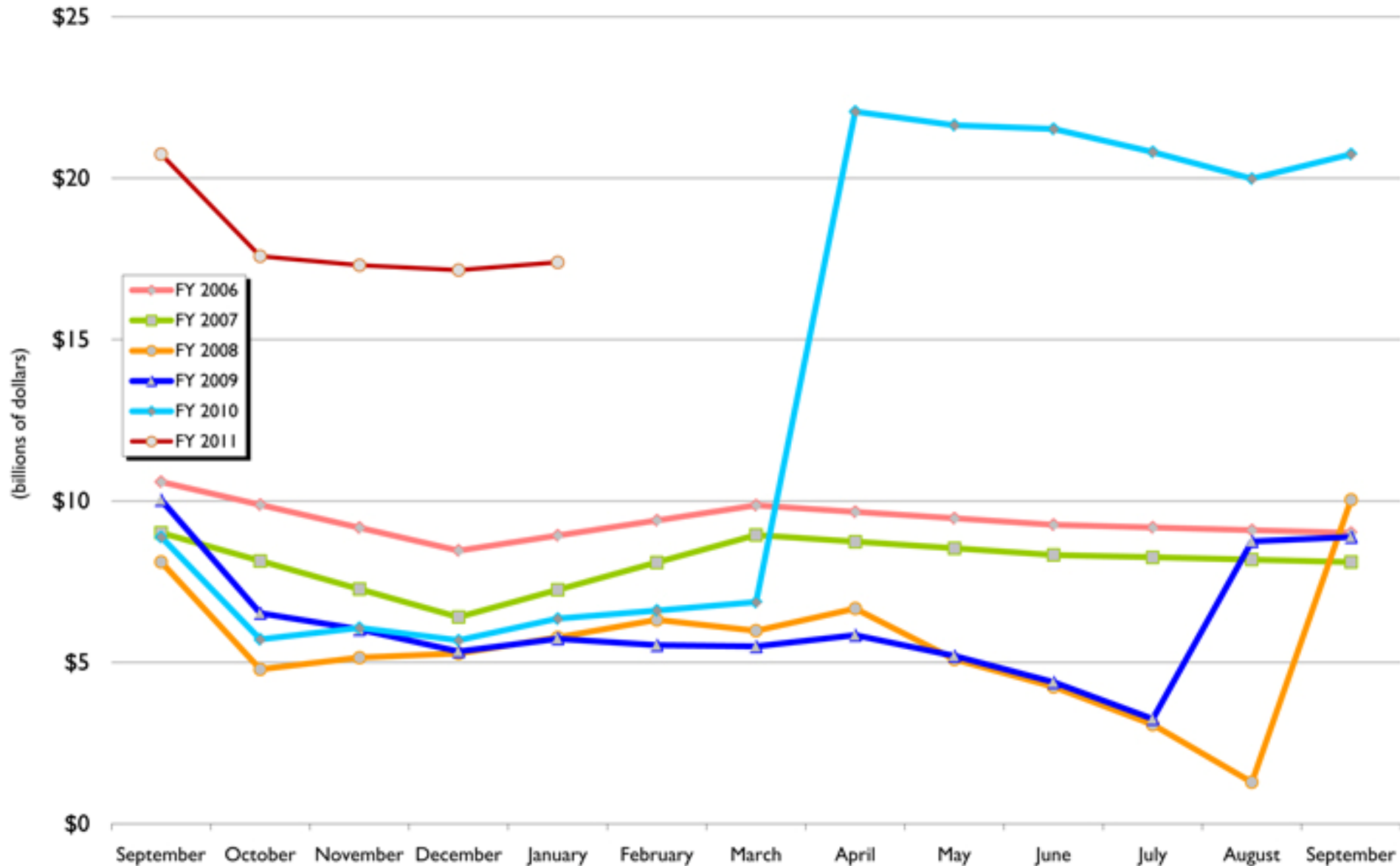


# Highway Trust Fund

## Net Highway Account Income - FY 2007



# Highway Account Balance



Ending balance for FY 2008 includes \$8.017 billion transferred from the General Fund in September pursuant to Public Law 110-318.

Ending balance for FY 2009 includes \$7 billion transferred from the General Fund in August pursuant to Public Law 111-46.

Ending balance for FY 2010 includes \$14.7 billion transferred from the General Fund in April pursuant to Public Law 111-147.



# Highway Trust Fund

- 🚲 Congressional Budget Office predicts at current levels
  - 🚲 Highway Account runs out during FY 2013/ end of 2012
  - 🚲 Mass Transit Account runs out during FY 2013



# Where do we go from here?

🚲 Chairman Mica –  
🚲 \$230 billion / 6 year bill  
🚲 ~ 30% cut

🚲 President Obama-  
🚲 \$556 billion/ 6 year bill  
🚲 Doubling



W11-1 / W16-1

Share the Road with Bicyclists assembly

Sign images from the Manual of Traffic Signs <<http://www.traffic-sign.us/>>  
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