

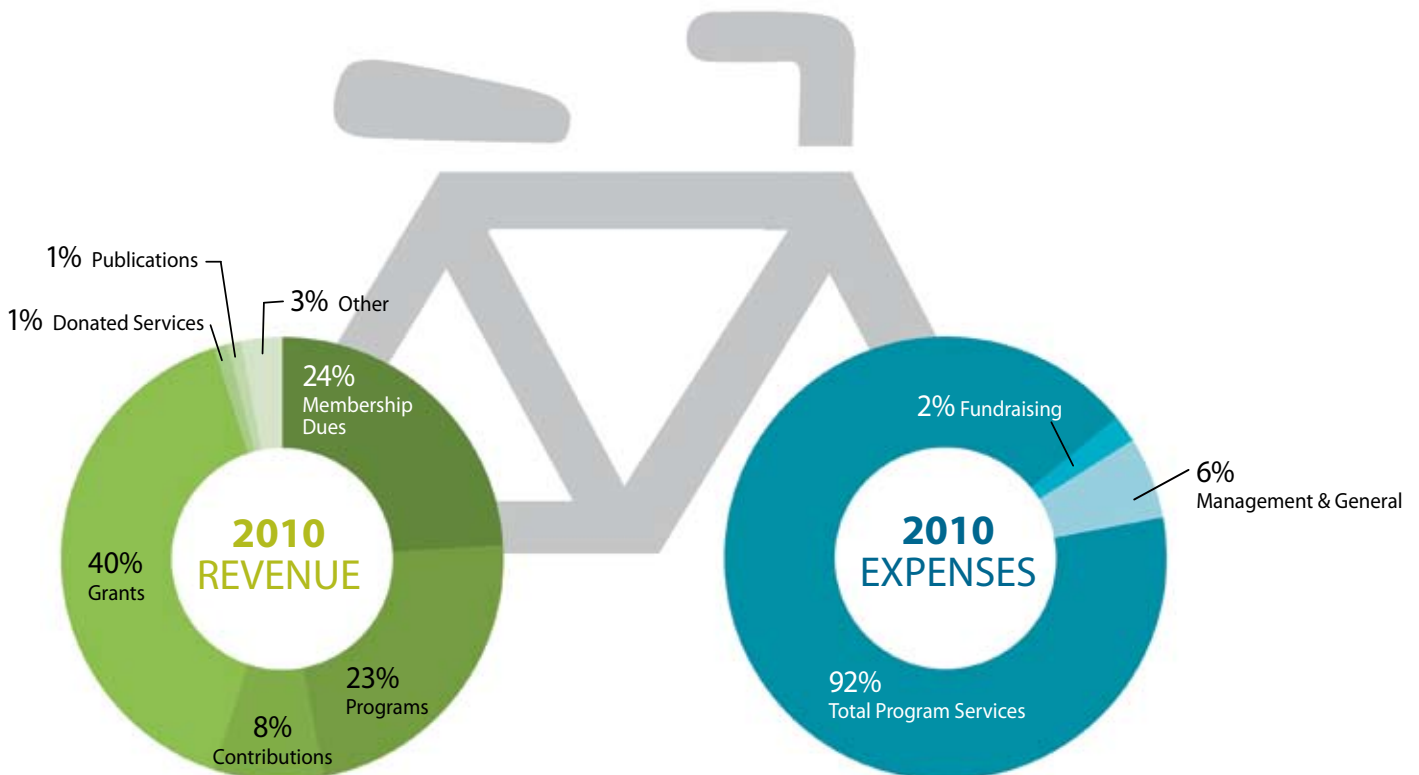
2010 financial report

A FULL AUDIT OF THE LEAGUE'S FINANCES FOR calendar year 2010 has been completed. We are pleased to report that 92 percent of our expenses were directed towards our critical advocacy and education programs for the second straight year — making this the 14th year in succession this percentage has exceeded 80 percent.

In 2010, we posted a loss of \$90,306 for the year. While this is dis-

appointing, the explanation is simple: the surplus of \$206,000 from the prior year included a \$100,000 grant payment right at the end of 2009 that was spent in 2010 to purchase new membership software. We are delighted that Trek and SRAM renewed their commitment to our core advocacy programs, and the Bikes Belong Coalition continues their multi-year support of the National Bike Summit and Bicycle Friendly America program.

We are fortunate to have diverse sources of income. The outstanding support of the bike industry, coupled with our member dues and contributions, establishes a solid base for our program work. The National Bike Summit and our education seminars now contribute one-fifth of our income. We are enjoying the functionality and flexibility of the new membership database as we strive to serve you, our members and supporters. Thank you for your support in 2010.



CONSOLIDATED STATEMENT OF ACTIVITIES

(For the year ended December 31, 2010)

	Unrestricted	Temporarily Restricted	2010 Total	2009 Total
REVENUE AND SUPPORT				
Membership dues	\$ 562,283	—	\$ 562,283	\$ 556,604
Programs and rallies	\$ 350,945	—	\$ 350,945	\$ 517,940
Contributions	\$ 220,436	—	\$ 220,436	\$ 175,343
Grants	\$ 12,136	\$ 978,086	\$ 990,222	\$ 921,863
Publication	\$ 48,298	—	\$ 48,298	\$ 26,553
Donated services	\$ 2,070	—	\$ 2,070	\$ 18,625
Interest and dividends	\$ 13,927	—	\$ 13,927	\$ 13,511
Other	\$ 2,487	—	\$ 2,487	\$ 0
Unrealized gain on investment	\$ 40,166	—	\$ 40,166	(\$ 59,138)
Realized gains on investment	—	—	\$ 0	\$ 0
<i>Net assets released from restriction:</i>				
Satisfaction of program restrictions	\$ 851,834	(\$ 851,834)	\$ 0	\$ 0
Satisfaction of time restrictions	\$ 150,000	(\$ 150,000)	—	—
Total Revenue and Support	\$ 2,254,582	\$ 23,748	\$ 2,230,834	\$ 2,289,577
EXPENSES				
<i>Program Services:</i>				
• Advocacy	\$ 1,211,517	—	\$ 1,211,517	\$ 959,902
• Membership Activities	\$ 370,552	—	\$ 370,552	\$ 323,632
• Promotion	\$ 242,771	—	\$ 242,771	\$ 253,810
• Education	\$ 320,519	—	\$ 320,519	\$ 371,614
Total Program Services	\$ 2,145,359	\$ 0	\$ 2,145,359	\$ 1,908,958
<i>Supporting Services:</i>				
• Management and general	\$ 137,270	—	\$ 137,270	\$ 124,074
• Fundraising	\$ 38,511	—	\$ 38,511	\$ 50,517
Total Supporting Services	\$ 175,781	\$ 0	\$ 175,781	\$ 174,591
Total Expense	\$ 2,321,140	\$ 0	\$ 2,321,140	\$ 2,083,549
CHANGE IN NET ASSETS	(\$ 66,558)	(\$ 23,748)	(\$ 90,306)	\$ 206,028
NET ASSETS, BEGINNING OF YEAR	\$ 277,913	\$ 443,546	\$ 721,459	\$ 515,431
NET ASSETS, END OF YEAR	\$ 211,355	\$ 419,798	\$ 631,153	\$ 721,459