

**LAB Board meeting 6/7/10, start at 2:00 PM EDT**

Attendance: Hans VanNaerssen, , Amanda Eichstaedt, Mike Nix, Rob Sadowsky, , Bill Hoffman, John Siemiatkoski , Harry Brull, Gail Spann, Gary Brustin (by proxy), and Jeffrey Lynne

Absent: Tim Young

Staff: Andy Clarke, Elizabeth Kiker,

Eric provided an overview of the audit committee meeting – similar to the overview provided to the Executive Committee

Q: Jeff: Were issues raised in the auditor's report being addressed by staff?

A: Elizabeth: Yes

A: Eric: None of the issues raised this year will reappear on next year's audit.

A: Rob: The audit Committee talked, in executive session, to the auditor. We are doing everything required.

Motion: Harry made a motion to approve the audit.

Second: Eric and Gail

Motion passed unanimously

Eric offered to come by the office tomorrow to sign I-90s.

Andy said he'd let Eric know if that was necessary.

Rob pointed out that, in his experience, the IRS required signature by an officer.

Meeting adjourned at 2:21 EDT

Respectfully submitted.

Harry Brull