

LAB Executive Committee
Phone Meeting – 8/23/11 12:00 PM EST

Present on Call: Gail, Tim, Eric, Hans, Harry, Andy, Elizabeth

Andy Report

Andy shared the updated work plan
He also shared program budget for 60% of the year
He is in the process of developing individual work plans for staff
September's transportation bill will influence our tasks
Alyssa is improving the education plan
We now are at full staff complement – Matt Wempe has replaced Jeff Peel
Financial – Elizabeth and Lorna are plugging numbers into the cash flow model
We anticipate the line of credit will be paid off at year's end
Summer is always tight – anticipate more money in fall and winter
Eric asked for an update on the LifeTrust balance
Hans asked Eric to set overall parameters for the 2012 budget

Chicago update

Andy reported a good discussion
Gail described the meeting as productive
Hans said we are seeking a resolution to enter the next stage – called “negotiations”, but not a done deal – a 6-month process
Question whether we want more representatives for next stage
Tim will be asked if he wants to join LAB for next phase

October meeting

Andy suggested staff present programs to full Board

Respectfully submitted

Harry