

**League of American Bicyclists**  
Board Meeting  
[Telephone Conference]

December 2, 2004

Members present: Amanda, Preston, Paul, Don, John, Brenda, Joe, Mike, Chris, Gary

Staff present: Andy

Absent: Rich, Martha, Phyllis

The meeting was called to order by Preston at 3.04, Chris joined a few minutes later

The minutes of the two previous board meetings (November 29 and October 8) were approved (subject to minor changes). Paul made the motion to approve and Amanda seconded. In favor: all.

John made a motion to include foster care be included as a criteria under "membership categories" and, Paul seconded. In favor: all.

The major item for discussion was the proposed budget.

Andy introduced draft budget, and Paul gave a background of the process. The finance committee has concluded that the current version is acceptable, with concern that certain incomes are not yet locked in. Andy has made assurances that the expenses can be limited in areas where the funding is not locked in. The projected surplus is approximately \$64,000. Paul pointed out that there are some strategic issues such as finding new revenue sources as well as monitoring expenses, and establishing clear priorities.

Discussion ensued. Paul suggested that cash flow is not as serious as in previous months. Andy reported that we have borrowed \$150,000 as line of credit, listed under an office category includes finance charges of approximately \$5,000. Revenues from a potential Providence fundraising event were discussed, as well as the Oregon meeting. Members expressed concerns over various budget items especially on the revenue lines. There was a consensus that strategic planning is necessary, being prepared to make necessary cuts.

Gary and Preston volunteered to work on the finance committee.

Paul made a motion to approve the 2005 budget, Mike second. Approved Amanda, Preston, Paul, Don, John, Brenda, Mike, Chris, Gary; Opposed: Joe.

Discussion of board responsibility ensued

The meeting ended at 4.10pm